

NSW STIMULUS RESPONSE

SMALL AND MEDIUM BUSINESS SUPPORT FOR COVID-19

SUMMARY OF THE NEW SOUTH WALES GOVERNMENT ECONOMIC RESPONSES TO COVID-19

The New South Wales (NSW) Government has announced a range of measures to assist small to medium-sized businesses manage through the COVID-19 crisis. These measures are in addition to the federal government's [economic response](#) to COVID-19.

The information below describes the support measures for small and medium sized business within NSW. Additional information regarding the measures announced in support of individuals and households can be found on the New South Wales government website listed below.

The New South Wales (NSW) Government has announced a range of measures to support businesses impacted by COVID-19. These include:

- commercial lease support for tenants, including requiring commercial landlords to offer a reduction in rent at least proportionate to the reduction in turnover for eligible tenants. Information for commercial tenants on this can be found [here](#), including basic financial information requirements. Information for landlords can be found [here](#).
- a payroll tax waiver for businesses with payrolls of up to \$10 million for three months plus a three-month deferral.
- a payroll tax deferral for businesses with payrolls over \$10 million for six months.
- bringing forward the next round of payroll tax cuts by raising the threshold limit to \$1 million in 2020-21.
- land tax waiver of up to 25 per cent for commercial and residential landlords. Eligible landlords will be able to apply for a land tax concession of up to 25 per cent of their 2020 (calendar year) land tax liability on relevant properties if their tenant is suffering from financial distress caused by COVID-19 and they have reduced the rent of the impacted tenant by at least as much as the tax reduction. Read more about the [land tax waiver](#).
- land tax deferral of three months on the outstanding land tax liability after the land tax waiver
- provide grants of up to \$10,000 for NSW small businesses that employ 1 to 19 staff that have been highly impacted by COVID-19. Applications close 1 June 2020. Read more about the [small business COVID-19 support grant](#).
- waiving a range of fees and charges for small businesses including bars, cafes, restaurants and trades. It includes a six-month deferral of the parking spaces levy. Read more about [fees and licence relief in NSW](#).
- deferral of gaming tax for clubs, pubs, hotels and lotteries tax for six months, conditional on these funds being used to retain staff.
- commercial tenants with fewer than 20 employees in all government-owned properties will be eligible to defer rent payments for up to six months.
- the government will immediately pay all correctly rendered invoices.

Relief for commercial tenants

The Federal, State and Territory governments have agreed to introduce a range of measures to help commercial and residential tenants during COVID-19. It includes temporarily halting evictions and rent reductions for eligible tenants proportionate to their decline in turnover. Eligible commercial tenants are businesses with an annual turnover of up to \$50 million who are eligible for or participating in the JobKeeper scheme (that is, they have experienced or expect to experience at least a 30 per cent decline in turnover). Find out more on the relief for commercial tenants, including links to state and territory government information [here](#).

More information on the support the NSW Government is providing to business in its second stimulus package can be found [here](#), and details of the first stimulus package can be found [here](#).

For information on how businesses should protect their customers and staff, including links to SafeWork NSW guidance for workplaces and a resource kit for retailers, visit [here](#).